



SIGNIFICANT OR MATERIAL EVENT

AgriBank, FCB

November 13, 2023

Today, AgriBank announced that it will redeem all of its issued and outstanding shares of Series A Non-cumulative Perpetual Preferred Stock, Par Value \$100 Per Share ("Preferred Stock") on January 1, 2024, in accordance with the terms of the preferred stock. AgriBank will continue to hold capital commensurate with its risk through common stock purchased by District Associations and has no intention to issue additional preferred stock in conjunction with this redemption.

The Preferred Stock will be redeemed at a redemption price of \$100 per share in accordance with the terms of the preferred stock. The redemption and paying agent for the redemption is Equiniti Trust Company, LLC.

For more information, holders of the securities may contact Luis Sahmkow, SVP-Treasurer at AgriBank, (651) 282-8765.

Handwritten signature of Stanley Claussen in cursive.

Stanley Claussen
Chair of the Board

Handwritten signature of Jeffrey R. Swanhorst in cursive.

Jeffrey R. Swanhorst
Chief Executive Officer

Handwritten signature of Jeffrey L. Moore in cursive.

Jeffrey L. Moore
Chief Financial Officer