



## SIGNIFICANT OR MATERIAL EVENT

AgriBank, FCB

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March 1, 2024

The capitalization provisions of AgriBank's bylaws were amended, effective January 1, 2024, to make certain changes to the capital stock of AgriBank, including: (1) to issue Class A Common Stock rather than designating it as Class P Common Stock, Series A Participation Certificates, Series C Participation Certificates or Class F Common Stock; and (2) to establish new Class B Common Stock. The Class A Common Stock shall be issued solely to Association borrowers, other borrowers authorized to borrow from AgriBank, Farm Credit System institutions or other Farm Credit Administration (FCA) supervised institutions with which AgriBank has a loan participation relationship, and such other AgriBank customers in an amount not less than that required by AgriBank's capital plan. Association borrowers holding Class A Common Stock shall have voting rights as provided in the bylaws. The Class B Common Stock shall be issued (a) in an unlimited amount in exchange for a holder's Class A Common Stock within two years following AgriBank's cessation of business with such holder, if not previously retired; and (b) in an amount up to 500 million shares to any person or entity eligible to hold Class A stock for such other purposes as approved by the AgriBank board consistent with the Farm Credit Act and FCA regulations. Class B Common Stock shall have no voting rights except as set forth in the FCA regulations.

Handwritten signature of Stanley Claussen in cursive.

Stanley Claussen  
Chair of the Board

Handwritten signature of Jeffrey R. Swanhorst in cursive.

Jeffrey R. Swanhorst  
Chief Executive Officer

Handwritten signature of Jeffrey L. Moore in cursive.

Jeffrey L. Moore  
Chief Financial Officer